



NOTICE OF ANNUAL STOCKHOLDERS' MEETING

Dear Stockholder,

Please be advised that the annual meeting of the stockholders of **MAPFRE INSULARINSURANCE CORPORATION** will be held on March 14, 2016 at 4:30 p.m. at the Board Room, 11th Floor, Mapfre Insular Corporate Center, Acacia Ave., Madrigal Business Park, Ayala Alabang, Muntinlupa City.

The following matters shall be taken up at the annual meeting:

1. Approval of the Minutes of the Stockholders' Meetings of 23 March 2015 and 15 December 2015
2. Report of Management for 2015
3. Approval of the 2015 Audited Financial Statements
4. Ratification of Acts, Resolutions and Contracts of the Board of Directors since the last Annual Meeting
5. Election of the Board of Directors for 2016
6. Appointment of R.G. Manabat & Co., a Philippine member firm of KPMG International as External Auditors
7. Other matters

Please bring a valid government issued identification document (passport, driver's license, SSS ID, GSIS ID, Seniors Citizen ID) to facilitate your registration. If you are sending a representative, please issue a written proxy in favor of your representative.

Your presence is earnestly requested. Please take note that Management is not soliciting proxies.

12 February 2016

A handwritten signature in black ink, appearing to read 'Silverio Benny J. Tan'.

SILVERIO BENNY J. TAN

Corporate Secretary