

Business Establishment Insurance

For Store Owners and Entrepreneurs

Find the right insurance solution for your business. We have business establishment insurance that protects your business assets. We also offer FREE additional benefits such as personal accidents, general liability, and money insurance coverages.

Business Establishment Insurance

Business Establishment Insurance with FREE Benefits

Business establishment insurance best for entrepreneurs and tenants who want to secure their businesses against loss or damage. Establishments covered under this package include offices, clinics, restaurants, retail stores, and beauty salons. This comprehensive insurance provides protection for business assets including the building and improvements and its contents such as equipment, furniture, fixtures, fittings and other stocks and comes with FREE benefits such as Fire Fighting Expense, Removal of Debris among others. (Please see Comparative Table of Coverage and Benefits for complete details.)

The perils covered by our Business Establishment Insurance are:

- Fire and Lightning
- Riot, Strike and Malicious Damage
- Explosion, Smoke, Falling Debris and Vehicle Impact
- Earthquake
- Flood*
- Typhoon
- Bursting or Overflowing of Water Tanks and Pipes
- Broad Water Damage
- Sprinkler Leakage

**Note: For listed areas only. Available upon inquiry.*

Business Establishment Insurance with additional benefits

Business Establishment Insurance with MORE Additional Benefits for FREE

Business establishment insurance with the coverage and benefits provided in the Business Establishment Insurance PLUS MORE additional benefits provided for FREE.

COMPARATIVE TABLE OF COVERAGE AND BENEFITS

See the comparative table and choose the package that best suits your business and its needs.

| Benefits | Business Establishment Insurance | Business Establishment Insurance with Additional Benefits |
|--|--|--|
| Plate Glass Cover - pays for damages to plate glass | up to Php 5,000 | up to Php 5,000 |
| Automatic Increase - covers increase in value due to new and additional acquisition of property | 10%, 60 days | 10%, 60 days |
| Fire Fighting & Extinguishing Expense - firefighting expenses to prevent or minimize the extent of any destruction of or damage to the insured property including cost of material | up to 5% of sum insured with a maximum amount of Php 100,000 | up to 5% of sum insured with a maximum amount of Php 100,000 |

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| Professional Fees - surveyor's, architect's, legal & consulting engineer's fees for reinstatement or damage to the insured property/ies | up to 5% of sum insured with a maximum amount of Php 100,000 | up to 5% of sum insured with a maximum amount of Php 100,000 |
| Removal of Debris - cost of removal of debris of the property following damage or destruction by fire or by other insured perils | up to 5% of sum insured with a maximum amount of Php 100,000 | up to 5% of sum insured with a maximum amount of Php 100,000 |
| Temporary Removal - protection of property insured whilst temporarily removed from the premises for the purpose of cleaning, renovating, repair or other similar purposes | up to Php 100,000 | up to Php 100,000 |
| Robbery | does not apply | 10% of the contents with a maximum amount of Php 500,000 |
| Money Insurance - covers loss of money kept within the business premises including money in transit from the premises to the bank and vice versa | does not apply | Php 50,000/occ and Agg (Ded. Php 5,000 each and every loss) |
| Group Personal Accident - cover may be extended to employees in case of Accidental Death and Disablement Medical Reimbursement & Burial Expense | does not apply | (Max. of 10 regular named employees) Php 50,000, Php 5,000, Php 5,000, Aggregate of Php 500,000 |
| Comprehensive General Liability (Premises Operations Only)- Provides cover for liability to third parties who may suffer injury or property damage within the premises. It also provides cover for: <ul style="list-style-type: none"> Fire and Explosion Liability Tenants Legal Liability Premises Medical Payments Food and Drinks Poisoning (for restaurants only) | does not apply | 5% of Property Damage SI max of Php 1M whichever is lower (Ded. 10% of the loss, min Php 5,000 for Third Party Property Damage) Php 100,000, Php 5,000 per person, Php 100,000 Aggregate |
| Electronic Equipment Insurance | does not apply | Php 250,000 Aggregate (Ded. 10% of actual value or Php 5,000 whichever is higher) |

Why Choose OONA Insurance for my Business?

Discover why OONA Business Establishment Insurance is the preferred option of entrepreneurs.

Apart from all the benefits provided by our Business Establishment Insurance Silver and Gold, both packages have a SPECIAL FEATURE, the Total Loss Allowance. This allowance benefit is paid 7 days after establishment of liability after a total loss to help you rebuild your business. This benefit is given ON TOP OF the proceeds you will get from the coverage provided in the package.

Other Property Insurance Solutions from OONA Insurance

Home Insurance

Protect your dream house and the assets that have turned a simple dwelling place into a home. Choose from our residential products that protect your house and its contents. On top of this, enjoy additional benefits for FREE! We also have an insurance solution for liabilities that may arise from accidents in your house.

Engineering Insurance for Corporations

Protect your equipment and the construction works of your business. We have a range of insurance solutions that provide coverage for the many assets of the business or company. We also have solutions that provide protection for on-going construction and other civil works.